

Economic Development!

The Ends & Outs of Economic Development.

Al Balloqui

Pahrump Community Business & Development Services Manager

Economic Development is the new buzz word that everyone uses, but very few fully understand. The average individual when asked would say it means jobs or another may say companies coming to a community. One community may recognize it as a neighborhood store or shopping center, while another community sees it as a manufacturing or assembly plant opening or expanding. There is no universal definition for Economic Development; because it is common only to the community where it is applied. The accomplishment is as diverse as the individual communities are.

The International Economic Development Council text book definition is the best I have seen: *“Economic development can be defined as a program, group of policies, or activity that seeks to improve the economic well-being and quality of life for a community by creating and/or retaining jobs that facilitate growth and provide a stable tax base.”* (IEDC Introduction to Economic Development Jan 06)

The challenge is that it is much more comprehensive than a single action or accomplishment. It includes many more factors working together toward a common achievement. Economic development does not encompass a single area, but a series of strategies, policy and programs working collectively to achieve four objectives that I will expand on here which enhance the community economic well being.

continued on page 2

INSIDE THIS ISSUE	
1	Economic Development
1	Town Business
2	Town of Pahrump Resolution 2009-02
2	Calendar of Events

Town Business

What is Happening within Your Town?

William A. Kohbarger

Town Manager

Proposed Pahrump Valley Airport – The Town of Pahrump in conjunction with the FAA chose **Landrum & Brown Cincinnati, OH** as the official consulting firm to conduct the EIS (Environmental Impact Statement) process. The next step is to sit down with Landrum & Brown and review their rate schedule. Once the rate scheduled has been agreed upon, the same will be sent to the FAA for their approval. At that point, negotiations between Landrum & Brown and the Town of Pahrump will begin a contract. We should have both of these processes done by the middle of October 2010. If all speculations are true, the Town of Pahrump should have an airport up and running by the end of November 2015.

Last Chance Park – This item is on the next Town Board as listed: **Discussion and Possible Decision** on approving One of the Following Five (05) Options Pertaining to the Next Step of the Last Chance Park Development: Option 1, Investigate and Recovery – Estimated Cost “Open Ended”; Option 2, Investigation and Avoidance – Estimated Cost \$10,000 to \$15,000; Option 3, Avoidance (Town) – Estimated Cost \$7,000; Option 4, Avoidance (BLM) No cost to the town but will further Delay Project up to 150 Days; and Option 5, Discontinue the Project.

Ian Deutch Memorial Park –The Town in conjunction with the Nye County Sheriff’s Department held a renaming ceremony on Saturday, September 04, 2010. Deputy Deutch’s family unveiled the boulder. (below)



Those objectives are;

- 1) Job Creation, 2) Business Retention/Expansion, 3) Tax Base Enhancement, 4) Quality of Life.

Most people see Job Creation as the most important. However history has demonstrated that Business Retention/Expansion is the most cost effective, valuable and easier to achieve in advancing community's economic development. Therefore we will focus on understanding the value of Business Retention/Expansion first.

Business Retention/Expansion is the core to community economic strategy. Maintaining a healthy strong business base is the first step in preserving the community tax base (job income, property tax, sales tax revenue) that directly affect quality of life. Communities that focus on improving and assisting local business to expand, lend creditability to programs in attempting to recruit and attract new business and jobs. This has been documented that potential companies seeking to relocate in a new community tend to inquire first on how the current business climate fares. What type of cooperation, financing, incentives and workforce development programs exist.

In this competitive economic climate it is more cost effective to keep a current business or assist in the expansion than successfully attract a new business.

Next time we will share on how Pahrump through the "BEAR" program (Business Expansion And Retention), establishes "Base Line" plans to assist in retention and expanding current businesses.

Town of Pahrump Resolution 2009-02

Section VI: Disruptive or Irrelevant Comments or Behavior Prohibited

Abusive, inflammatory, slanderous, offensive, irrational and threatening comments or behavior toward the Board, Town employees and/or any person in the Board's presence will not be tolerated. You may be asked to leave the podium, removed from the meeting, and/or subject to criminal sanctions.

Town Board Meetings	2nd & 4th Tuesday 7:00 p.m.	Ruud Community Center
----------------------------	--	------------------------------

Town of Pahrump
400 N. Hwy 160
Pahrump, NV 89060

Pahrump Town Board

Nicole Shupp, Chairman	764-0949
Bill Dolan, Vice-Chairman	764-1327
Vicky Parker, Town Clerk	764-8809
Frank Maurizio	764-8791
Mike Darby	764-0751

www.pahrumpnv.org

4th of July Fireworks & Festival – The Town Board again set the date for the 2011 4th of July fireworks on the 4th of July. The Town is currently requesting proposals from several different firework companies in an attempt to obtain a bigger and better show. The proposals will be placed on the upcoming September 28, 2010 Town Board agenda.

Simkins Park – Construction has finally started. Completion set for mid-January 2011. YEA! ❖

Calendar of Events

PAHRUMP FAIR & FESTIVAL

PETRACK PARK

September 23-26, 2010

Advance sale Carnival Tickets – One Price: Ride All Day For only \$20.00. www.pahrumpfairandfestival.com

Sponsored by PAVED

HOME FORECLOSURE PREVENTION CLINIC WITH BANK OF AMERICA

CONSUMER CREDIT COUNSELING SERVICES – 2650 SOUTH JONES BLVD LAS VEGAS, NV 89146

Saturday, September 25, 2010 10:00 a.m. to 4:00 p.m.

Senator Reid invites struggling homeowners who have a loan with Bank of America to attend this clinic. Contact Senator Reid's Office at 702-388-5020 or e-mail foreclosureprevention_reid@reid.senate.gov for more information or to RSVP for this event. This event is in conjunction with U.S. Housing & Urban Development Agencies (HUD)

VOTE TO REFRESH AMERICA

ON LINE

Now thru September 30, 2010

Our Goal: Build a permanent arts facility for Pahrump, NV. Pepsi is giving away millions in grants to refresh individuals and communities. Go to

<http://www.refreshingeverything.com/pacbuilding2010> to

vote every day! Every vote brings an Arts Facility closer to Pahrump.

Sponsored by the Pahrump Arts Council (PAC)

PAHRUMP ROTARY CLUB CASH EXTRAVAGANZA

MT. FALLS CLUBHOUSE

November 06, 2010

\$10,000.00 Grand Prize! All proceeds from the event will go to the Rotary Club of Pahrump Valley to help sponsor great humanitarian efforts in our own community. For more information you can contact any Pahrump Rotarian. Tickets on sale NOW! **Only 300 tickets being sold.** Tickets are \$100.00 apiece. Each ticket admits two people to the event and give one chance at \$10,000.00.

